
Bidder for bankrupt NE Hungary steel giant identified

Tuesday, 22 Sep, 2009

While the liquidation managers remain silent, a source close to Miskolc based bankrupt steel industry company DAM 2004 has divulged information on one of the two bidders interested in an acquisition, Portfolio Hungary reported on September 14th 2009.

According to wire service MTI, this prospective investor is none other than Max Aicher GmbH, a German strategic investor which operates another steel plant in nearby Ozd. Two potential investors have submitted bids for bankrupt steel company DAM 2004.

The company now employs less than 1,000 staff at the Diosgyor Steel Works in Miskolc, once the flagship of the heavy industry in Hungary. One of the bids was submitted by Max Aicher GmbH, a German company which has been successfully operating Ozd Steel Works Kft for 12 years near Miskolc.

(Sourced from www.neurope.eu)

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