
Downsizing deals -Kremikovtzi to lay off 600 more workers

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Novinite reported that Bulgarian steel giant Kremikovtzi may lay off 600 more Workers.

The report cited Mr Tsvetan Bankov as saying that 600 more workers will be laid off by the ailing Bulgarian steel mill Kremikovtzi.

Mr Bankov told Darik Radio he had refused to sign a collective labor contract despite the insistence on part of the trade unions because there was no way to raise the money for the additional welfare benefits such a contract would entail.

3 100 workers are still employed in the plant, which used to employ close to 10 000 in its best days. However, according to its recovery program, those employed have to be reduced to 2 500.

(Sourced from Novinite)

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