
Vedanta Resources hikes Sesa Goa holding

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BL reported that Vedanta Resources Plc has acquired 2.12% in Sesa Goa through open market purchases between September 10 and 18.

Sesa Goa in a statement to BSE said that with the latest deal, the holding of Westerglobe Ltd the wholly owned subsidiary of London Stock Exchange-listed Vedanta Resources, will go up from 2.01% to 4.13 %.

The other two Vedanta Group's subsidiaries Finsider International and Twin Star hold 48.93% and 4.06% stake in Sesa Goa.

Thus promoter's stake will now go up to 57.12% from 55%.

Sesa Goa has also informed the BSE that the promoters may acquire additional shares in the company through open market purchases in the normal segment on the stock exchanges up to the limit specified by the regulator.

(Sourced from Business Line)

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