
ACC and Gujarat Ambuja to award 200,000 tonnes coal tender

Saturday, 26 Sep, 2009

Reuters reported that India biggest cement maker ACC Cement Ltd and Gujarat Ambuja will award a tender for 100,000 tonnes each of Indonesian and South African coal.

According to the report, the two companies issued a joint tender for coal for Q1 2010 delivery. Offers were submitted on a CIF basis.

Indian cement makers have during the past few months sought to buy coal at USD 80.00 per tonne or less on a delivered basis. In recent months, South African coal has been several dollars per tonne cheaper CIF than Indonesian.

(Sourced from Reuters)

For more news visit at www.steelguru.com