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## **Wuhan to subscribe additional shares of CLM**

*Tuesday, 29 Sep, 2009*

Jiang Yan reported that Wuhan Iron and overseas mineral resources development, following the July 20th 2009, have directed to subscribe for additional shares CLM, accounting for 19.99% of the shares and complete the delivery with the CLM's equity capital after another successful operation.

The CLM's approximately 144 million additional shares of the Canadian dollar, which raised funds, are mainly used for acquisition of CLM is located in Wuhan Iron and Steel developed in partnership with the Bloom Lake mine near Wabush Mining Company's assets.

Wabush Mines has a mining, pellet, railways, ports, power plants and other infrastructure in mining development. Bloom Lake Wabush Completion of the acquisition, Bloom Lake project could make use Wabush company's rapid expansion of existing facilities can increase yield.

(Sourced from Jiang Yan)

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