
Monday Market Monitor - CIS (WEEK 50) - Inconsistent trend

Monday, 14 Dec, 2009

The general market trends for steel at Black Sea last week can be described as controversial.

It is reported that CIS producers have start the process to ink export contracts for sale of billets for January more actively this week, as December as always a quite short month.

USD 415 per tonne FOB Black Sea can be indicated as a working level.

But, we have heard that some Russian as well as Ukrainian suppliers are also trying for USD 425 per tonne levels.

We shall see the reaction of buyers as the demand remains sluggish.

Unlike billets, finished longs are more “bearish” with nominal levels keeps similar to the previous week at USD 465 per tonne to USD 480 per tonne for wire rods and rebars. But there is an information regarding deals at much lower rates. We have heard that some supplies for WR and rebar for MEA were closed at USD 450 per tonne or even lower.

On the other hand flats producers are doing quite well. We heard that many producers are increasing output and putting back into operation BFs. The market quotations are USD 5 per tonne to USD 10 per tonne higher as compared to previous week, but for “lows” mostly.

Item	Grade	Size	Change
Billets	3-5 sp/ps	125-150 mm	0
Rebars	A300C-A500C	12-32 mm	-15
Wire rod	mesh	5.5-6.5 mm	0
HRC	ST1-ST3 kp/sp/ps	2-8 mm	0
HRC	ST1-ST3 kp/sp/ps (Russian)	2-8 mm	0
Plates	A36	8-30 mm	10
CRC	08 kp (Ukrainian origin)	0.5-1.5 mm	0
CRC	Russian origin	0.5-1.5 mm	0

Change is on December 11th as compared to December 4th 2009

In USD per tonne

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