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## Monday Market Monitor - Metals (WEEK 50) - Aluminium makes the day

Monday, 14 Dec, 2009

Boosting sentiment was Chinese industrial output data, which surged in November at its fastest pace since June 2007, underlining the economy's brisk recovery from the global downturn.

The dollar rose after US data showed sales at retailers in November and consumer sentiment in December both improved more than forecast.

### London Metal Exchange Rates

#### Cash Buyer

Product	03-Dec	10-Dec	Change	%
Zinc	2376	2265	-111	-5%
Nickel	16075	16465	390	2%
Tin	15125	15100	-25	0%
Aluminium	2113	2163	50	2%
Copper	7071	6805	-266	-4%

Change is on December 10th as compared to December 3rd 2009

In USD per tonne

#### 1. Zinc

Zinc posted heavy losses on LME last week on negative data.

### London Metal Exchange Rates

#### Cash Buyer

03-Dec	07-Dec	08-Dec	09-Dec	10-Dec
2376	2300	2291	2304	2265

In USD per tonne

c	Rate	Period	Change
10-Dec	2265		
03-Dec	2376	WoW	-4.67%
10-Nov	2121	MoM	6.77%
10-Sep	1895	QoQ	19.53%
10-Dec'08	1097	YoY	106.52%

In USD per tonne

#### 2. Nickel

Nickel gained a lot on LME last week on supply worries.

## London Metal Exchange Rates

### Cash Buyer

03-Dec	07-Dec	08-Dec	09-Dec	10-Dec
16075	15950	15805	16155	16465

### In USD per tonne

Date	Rate	Period	Change
10-Dec	16465		
03-Dec	16075	WoW	2.43%
10-Nov	16845	MoM	-2.26%
10-Sep	17400	QoQ	-5.37%
10-Dec'08	9175	YoY	79.46%

### In USD per tonne

### 3. Tin

Tin remained steady at LME during last week

## London Metal Exchange Rates

### Cash Buyer

03-Dec	07-Dec	08-Dec	09-Dec	10-Dec
15125	14925	14955	15150	15100

### In USD per tonne

Date	Rate	Period	Change
10-Dec	15100		
03-Dec	15125	WoW	-0.17%
10-Nov	14855	MoM	1.65%
10-Sep	14895	QoQ	1.38%
10-Dec'08	11775	YoY	28.24%

### In USD per tonne

The Kuala Lumpur Tin Market is expected to hover around the current level next week as strong demand will be seen at this level. However, local prices may climb higher if the London Metal Exchange continues to perform strongly.

The price differential between the KLTM and the LME stood at a premium of USD 185 on Friday, down from USD 280 on previous Friday.

### 4. Aluminium

Aluminium prices meanwhile surged nearly 4% to their highest since mid October last year.

LME stocks for aluminium eased to 3,875 tonnes but remain near record levels above 4.5 million tonnes. The bulk of the

inventories are tied up in financing deals however, say analysts.

Also, traders said premiums are rising in various regions as the material tied up in financing deals, is leading to short term tightness. They also believe commodity trading advisors, funds that make money by following trends in futures markets, are unwinding bets on price falls in aluminium.

#### London Metal Exchange Rates

##### Cash Buyer

03-Dec	07-Dec	08-Dec	09-Dec	10-Dec
2113	2103	2134	2127	2163

##### In USD per tonne

Date	Rate	Period	Change
10-Dec	2163		
03-Dec	2113	WoW	2.37%
10-Nov	1918	MoM	12.80%
10-Sep	1829	QoQ	18.26%
10-Dec'08	1462	YoY	47.95%

##### In USD per tonne

#### 5. Copper

Copper prices rose on Friday as robust data from top metals consumer China pointed to better demand prospects, but gains were clipped after strong US data boosted the dollar. Also, China's imports of unwrought copper and semi finished copper in November.

Benchmark copper for three-month delivery MCU3 on the London Metal Exchange ended at USD 6,835 a tonne.

Copper, used in power and construction, hit 14 onth highs last week and has more than doubled this year, due to a combination of a weak dollar, Chinese buying, new investor cash and improving macro data.

#### London Metal Exchange Rates

##### Cash Buyer

03-Dec	07-Dec	08-Dec	09-Dec	10-Dec
7071	6920	6960	6930	6805

##### In USD per tonne

Date	Rate	Period	Change
10-Dec	6805		
03-Dec	7071	WoW	-3.76%
10-Nov	6470	MoM	5.18%
10-Sep	6300	QoQ	8.02%
10-Dec'08	3115	YoY	118.46%

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In USD per tonne

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