
Monday Market Monitor - Metals (WEEK 52) - Buoyancy prevails

Monday, 28 Dec, 2009

Metals posted substantial gains in last week on positives in global markets specially US.

With new orders for US manufactured goods, excluding transportation items, surged in November and new applications for jobless aid hit the lowest level in 15 months last week, pointing to a firmly entrenched economic recovery.

US stocks rallied in a brief pre-holiday session on Thursday, closing at 2009 highs, after data showing a drop in initial jobless claims and growth in durable goods orders suggested an economic recovery was picking up steam.

The dollar fell against the euro on Thursday, extending losses a day after a weak U.S. housing report, as investors sought to lock in gains on the greenback's recent rally.

London Metal Exchange Rates

Cash Buyer

Product	17-Dec	24-Dec	Change	%
Zinc	2360	2490	131	6%
Nickel	17000	18630	1630	10%
Tin	15640	16140	500	3%
Aluminium	2214	2200	-14	-1%
Copper	6900	7069	169	2%

Change is on December 24th as compared to December 17th 2009

In USD per tonne

1. Zinc

London Metal Exchange Rates

Cash Buyer

17-Dec	21-Dec	22-Dec	23-Dec	24-Dec
2360	2408	2386	2440	2490

In USD per tonne

Date	Rate	Period	Change
24-Dec	2490		
17-Dec	2360	WoW	5.53%
24-Nov	2221	MoM	12.14%
24-Sep	1889	QoQ	31.82%
24-Dec'08	1130	YoY	120.35%

In USD per tonne

2. Nickel

London Metal Exchange Rates

Cash Buyer

17-Dec	21-Dec	22-Dec	23-Dec	24-Dec
17000	17510	17675	17950	18630

In USD per tonne

Date	Rate	Period	Change
24-Dec	18630		
17-Dec	17000	WoW	9.59%
24-Nov	16605	MoM	12.20%
24-Sep	17600	QoQ	5.85%
24-Dec'08	9965	YoY	86.95%

In USD per tonne

3. Tin

London Metal Exchange Rates

Cash Buyer

17-Dec	21-Dec	22-Dec	23-Dec	24-Dec
15640	15870	15775	15775	16140

In USD per tonne

Date	Rate	Period	Change
24-Dec	16140		
17-Dec	15640	WoW	3.20%
24-Nov	14955	MoM	7.92%
24-Sep	15145	QoQ	6.57%
24-Dec'08	10500	YoY	53.71%

In USD per tonne

4. Aluminium

London Metal Exchange Rates

Cash Buyer

17-Dec	21-Dec	22-Dec	23-Dec	24-Dec
2214	2230	2200	2212	2200

In USD per tonne

Date	Rate	Period	Change
24-Dec	2200		
17-Dec	2214	WoW	-0.63%
24-Nov	1995	MoM	10.30%

24-Sep	1835	QoQ	19.89%
24-Dec'08	1476	YoY	49.05%

In USD per tonne

5. Copper

London Metal Exchange Rates

Cash Buyer

17-Dec	21-Dec	22-Dec	23-Dec	24-Dec
6900	6875	6855	6900	7069

In USD per tonne

Date	Rate	Period	Change
24-Dec	7069		
17-Dec	6900	WoW	2.45%
24-Nov	6865	MoM	2.98%
24-Sep	6089	QoQ	16.09%
24-Dec'08	2910	YoY	142.96%

In USD per tonne

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