
Macroeconomic indicators - Liberian economy may expand 7pct

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The International Monetary Fund said in a statement that Liberia's economy will expand 7.5% in 2010 and economic growth may rise to double digits from 2011 to 2013 as the country restarts iron ore mines.

IMF said that tax revenue from the iron ore mines is expected to rise to USD 260 million by 2014, equivalent to 17% of gross domestic product. ArcelorMittal and China Union are amongst the main investors in the iron ore sector.

(Sourced from www.allafrica.com)

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