
Macroeconomic indicators - Brazilian industrial output slightly down

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Brazil's national statistics agency said that the country's industrial output fell by a slight 0.2% MoM in November 2009.

The report said that while production in November was down slightly from the previous month, it recorded the first year on year increase since the start of the recession, rising by 5.1% YoY.

Production of capital goods, a measure of future investment, rose by 6.1% MoM, which was its largest rise since January 2009.

(Sourced from www.steelorbis.com)

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