
Macroeconomic indicators - Euro area Oct industrial new orders fell

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According to the data published by Eurostat and the National Institute of Statistics, the euro area industrial new orders index fell by 2.2% MoM in October 2009 compared with September 2009. In September, the index rose by 1.7%. In the EU 27, new orders declined by 1.6% MoM in October 2009, after an increase of 1.4% in September.

Excluding ships, railway & aerospace equipment⁴, for which changes tend to be more volatile, industrial new orders, fell by 0.4% MoM in the euro area and by 0.8% MoM in the EU 27.

In October 2009 compared with October 2008, industrial new orders decreased by 14.5% YoY in the euro area and by 14.1% YoY in the EU 27. Total industry excluding ships, railway & aerospace equipment dropped by 14.4% and 14.1% respectively.

In October 2009 compared with September 2009, new orders for intermediate goods increased by 1.5% in the euro area and by 1% in the EU27. Durable consumer goods rose by 0.6% in the euro area, but fell by 1.7% in the EU 27. Non durable consumer goods remained stable in the euro area, but declined by 1.4% in the EU 27. Capital goods dropped by 4.6% and 1.8% respectively.

Among the Member States for which data are available, total manufacturing working on orders rose in ten and fell in thirteen. The highest increases were registered in Hungary (+7.4%), Slovenia (+5.1%) and Latvia (+4.4%), and the largest decreases in Denmark (-14.8%), Ireland (-14.2%) and France (-9.2%).

In October 2009 compared with October 2008, new orders for non-durable consumer goods fell by 6.4% in the euro area and by 5.9% in the EU27. Durable consumer goods declined by 14.2% and 9.5% respectively. Capital goods dropped by 15.0% in the euro area and by 15.4% in the EU27. Intermediate goods decreased by 16.4% and 15.4% respectively.

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