
AAM latest monthly jobs reports

Thursday, 12 Nov, 2009

Alliance for American Manufacturing said that the unemployment rate rose from 9.8% to 10.2% in October 2009 and non farm payroll employment declined by 190,000, with the manufacturing sector alone losing 61,000 jobs.

Mr Scott Paul executive director of Alliance for American Manufacturing said that "No end is in sight for rising unemployment, which is grim news for American workers. Manufacturing must be the jobs engine that drives us out of the recession, but Washington is sitting on its hands while China and our other competitors in Asia and Europe invest heavily in clean energy and revitalizing their industrial sectors. We will consign an entire generation of young Americans to a declining standard of living unless we fight for new jobs. That means investing in infrastructure, balancing trade, leveraging tax dollars to create jobs in America, reinvesting in education, research and development, and freeing up capital for businesses."

(Sourced from www.americanmanufacturing.org)

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