
ABG and Mundra Port bid for Mumbai port project

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ABG Infralogistics and Mundra Port have submitted bids for revamping two dry bulk berths and three conventional cargo terminals at the Mumbai Port.

The other bidders for the conventional cargo terminal includes a consortium by ILFS Aditya Marine, Parekh Shipping, Samsara Shipping and Shyam Narayan & Brothers.

A port official said that the revamp process of the conventional cargo terminal includes Indira Dock berths 10, 11 and 12 and Indira Dock 1 and 2 for dry bulk cargo berths. Both the projects are on build, operate and transfer basis for a period of 20 years.

It said that the entire project is estimated to cost INR 75 crore with cost of conventional cargo terminal being INR 30 crore while INR 45 crore for dry bulk berth.

According to the port official, the development exercise includes a total overhaul of operations in the terminal. This will allow upgradation of existing facilities and attract private sector participation in port growth.

The bidding process is likely to be completed by the year end and the berths would be commissioned by later half of 2010.

(Sourced from www.istockanalyst.com)

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