
CHISPI - Barometer for domestic steel prices in China

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Amidst the currently prevailing volatile and speculative global steel price scenario, SteelGuru.com has started the much needed barometer to track and measure the domestic steel price movements on daily basis in China.

In order to provide an index for steel prices SteelGuru.com decided to work on both long products and flat products for respective category indices as also a composite one for steel. We call them CLPPI, CFPPI and CHISPI and have started releasing these indices with effect from July 1st 2008, after taking June 30th 2008 as base.

CLPPI is based on daily market prices of benchmark product rebars and wire rod whereas CFPPI is based on HRC, plates, CR and HDG. These indices have been built considering their respective weight ages in the composite categories.

The pricing input is from www.steelprices-china.com, which publishes market transaction prices of benchmark products among select locations 5 days a week.

These price indices outline the way Chinese domestic steel market is moving day by day and will help producers, agents in the supply chain, steel buyers, bankers and analysts in their respective businesses.

To know more about these indices please visit
http://steelprices-china.com/spi_services/spi.html

For more news visit at www.steelguru.com