
MMK to expand sales new steel grades to AvtoVAZ

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OAO Magnitogorsk Iron and Steel Works made a decision to expand production and shipments of new steel grades to JSC AvtoVAZ. MMK will prepare the trial batch of the hot dip galvanized rolled metal 1600 mm wide used for car body manufacturing.

MMK informed RusBusinessNews that AvtoVAZ had been formerly buying this kind of rolled metal abroad. Supplies from Magnitogorsk will facilitate a significant reduction of the car production costs. The first batch will be shipped to Togliatti in November 2009.

The AvtoVAZ management has been making statements that the company is striving toward making low cost cars. According to experts this will be helped by ceasing of some imports. At the moment the Russian automotive giant and MMK are discussing the range of hot and cold rolled metal to be supplied.

(Sourced from SteelOrbis)

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