
Strike by Kremikovtzi steel mill workers postponed to Nov 16

Friday, 13 Nov, 2009

It is reported that workers from Bulgaria's Kremikovtzi steel mill have postponed their Thursday's rally for Monday, when they will protest against unpaid salaries and the imminent closure of the indebted plant.

Mr Lyudmil Pavlov leader of Metallurgist Federation said that the protest of Kremikovtzi steel mill workers has been postponed and will be held on November 16th 2009.

Mr Pavlov added that "We hope to hold a meeting with Prime Minister Mr Boyko Borisov today."

In their Monday protest, the workers are expected to gather in front of Alexander Nevsky Cathedral in downtown Sofia and call on the state to approve the recovery plan and bring to justice those, who have allegedly siphoned the company.

The rally will take place days after it emerged that the majority of creditors of the troubled steel maker have rejected the rescue plan for the struggling company, meaning its businesses will be wound up and its assets offloaded.

The sprawling communist-era behemoth near Sofia was declared insolvent in August last year and has suffered huge loss of production.

Workers have yet to receive BGN 56 million in unpaid salaries. Some 3,000 employees have been dismissed or have left the company, with some 3,170 staff still on the books.

(Sourced from www.focus-fen.net and Novinite.com)

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