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## **Usha Martin decides to raise up to INR 5 billion**

*Friday, 13 Nov, 2009*

Usha Martin, engaged in the manufacture of specialty steel and value added steel products, said that its board of directors at its meeting held has decided to seek shareholders approval by way of special resolution to raise up to INR 5 billion through issuing equity shares and securities by way of various routes including QIP.

The board has convened the EOGM of shareholders on December 7th 2009 for this purpose.

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