
Macroeconomic indicators - Chinese property investment up in October

Saturday, 14 Nov, 2009

It is reported that although China steel makers have already raised its steel prices for the fourth quarter of 2009, it doesn't mean the market price will keep surging in the coming few months.

On the other hand, the property investment increased by about 19% in October which is better than 17.7% earlier this year. Meanwhile new house construction also increase by 3.3%.

Market players said that they are optimistic about the future, but it's better to remain cautious at this moment.

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