
Ukrainian steel imports in 10 months down by 63pct YoY

Saturday, 14 Nov, 2009

According to the data released by metal trading enterprise Ukrainian Mining and Metallurgical Company during January to October of 2009 Ukraine imports of steel products registered a decline of 63.5% YoY to about 591,000 tonnes. In October this year, the country steel product imports amounted to 62,100 tonnes down by 54.8% YoY and showing a decline of 7% MoM.

UGMK considers that the seasonal drop of demand from steel consuming industries and the deterioration of the country economic and financial situation are the main factors causing the decline of imports to Ukraine.

Product	Jan-Oct'08	Jan-Oct'09	Change
Rebar	88,935	47,429	-46.7%
Beam	24,133	6,619	-72.6%
Wire rod	19,509	5,866	-69.9%
Round	80,612	52,544	-34.8%
HRC	681,887	92,517	-86.4%
Galvanized steel	157,496	81,886	-48.0%
CRC	189,344	68,664	-63.7%
Pipes	70,545	29,254	-58.5%
Angle	20,849	3,109	-85.1%
Channel	16,946	2,204	-87.0%
Tubular billet	186,302	187,804	0.8%
Other	82,334	13,061	-84.1%
Total	1,618,892	590,958	-63.5%

In tonnes

According to the UGMK report, in the January to October period, Ukraine main importer of steel was the pipe sector which increased its share of overall steel imports into the country to 42.6% YoY from 29.8% YoY meanwhile the local metal trade sector has continued to see a decrease in its share of steel imports from 31.3% to 19.6% YoY.

(Sourced from SteelOrbis)

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