

---

## **CREC receives FIRB approval for RMA Energy**

*Saturday, 14 Nov, 2009*

Chinese company CREC Resources announced it had received Foreign Investment Review Board approval for its proportional takeover of RMA Energy.

CREC has also has received Chinese regulatory approval for this transaction.

The Chinese company announced the proportional takeover offer of 6.5 cents per share for four out of every five RMA shares on 10 August.

The RMA board unanimously recommended shareholders accept the offer in the company's target statement, issued in late-September. The bid closed on November 13th 2009.

(Sourced from theminingsite.com)

For more news visit at [www.steelguru.com](http://www.steelguru.com)