
China orders Shenhua Group to build coal reserve

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Nikkei English News citing an unidentified Shenhua official said Chinese government recently ordered state run mining company Shenhua Group Corp to build reserve sites capable of holding as much as 200 million tonnes of coal.

The report said the government seeks to keep the equivalent of about 10% of domestic consumption in reserve. China produced and consumed 2.7 billion tonnes of coal last year about 40% of the global total.

(Sourced from Nikkei English News)

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