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## Chinese steel pipes sector facing huge overcapacity

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The statistics from China Steel Construction Society unveiled that China steel pipe manufacturing is going to face more than 15 million tonnes of overcapacities in 2010.

The capacity of steel pipes in China will be posted at 60 million tonnes by 2010, 15 million tonnes higher than the real demand, boosted by the rapid capacity expansion and sliding exports.

Even more, trade protectionism practices have further damaged Chinese steel pipe exports.  
(Sourced from Caihuanet.com)

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