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## Mr Jones to retire as CEO of HudBay by year end

*Monday, 16 Nov, 2009*

HudBay Minerals Inc has announced that Mr Peter R Jones will retire as CEO of the company effective December 31st 2009. Mr Jones will continue as a director of the company following his retirement. Also Mr Michael D Winship president & COO has resigned, effective immediately, to pursue other opportunities.

HudBay Minerals also announced that its board of directors has appointed Mr W Warren Holmes as EVC of the company effective immediately to facilitate transition to a new chief executive officer and has commenced its search for a suitable replacement for Mr Jones. Mr Holmes will assume the position of acting CEO effective January 1st 2010 pending the hiring of a new chief executive officer.

Mr G Wesley Voorheis chairman of the board at HudBay said that "On behalf of the board of directors, I would like to thank Mr Jones for his tireless efforts and leadership and for the significant appreciation in shareholder value realized under his watch. While he is retiring, we will continue to benefit from his leadership and expertise in his ongoing role as director. I would also like to take this opportunity to thank Mr Winship for his valuable contributions to HudBay."

Mr Warren Holmes said that "HudBay is well positioned to build on the momentum of its recent initiatives and to execute on its strategic plan. I look forward to seeing the company through to new strong leadership."

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