
Red Rock Resources acquires shares in Cue Resources

Monday, 16 Nov, 2009

Red Rock Resources plc pursuant to National Instrument 62-103 Early Warning System and Related Issues with respect to Cue Resources Ltd.

Pursuant to a non-brokered private placement announced by the Issuer May 7th 2009 and amended June 23rd 2009, Red Rock Resources has acquired units 9,898,000 units of the Issuer at a subscription price of USD 0.10 per Unit for an aggregate purchase price of USD 989,800. Each Unit consists of one common share of the Issuer and one whole share purchase warrant, with a whole warrant entitling the holder to acquire one additional common share of the Issuer at a price of USD 0.15. The warrants are exercisable for a period of 24 months from the date of closing.

The securities represent in the aggregate approximately 15.81% of the Issuer's issued and outstanding capital and on a partially diluted basis after the exercise of warrants held by RRR only, approximately 27.30% of the Issuer.

Red Rock Resources acquired these securities from the Issuer directly for investment purposes, thus depending on the economic or market conditions or matters relating to the Issuer, RRR may choose to either acquire additional securities or dispose of the Issuer.

Red Rock Resources is a mineral exploration and investment company investing in iron ore, manganese, gold and uranium in Australia, Africa and South America.

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