
KSK Energy raises INR 516 crore

Tuesday, 17 Nov, 2009

KSK Energy Ventures Ltd has raised INR 515.92 crore through qualified institutional placement issue.

KSK Energy in a statement to the Bombay Stock Exchange said that the QIP the Board of Directors of the company has closed the bids and approved an issue price of INR 194.50 for an equity share for the proposed issue.

According to the Securities and Exchange Board of India, the board has decided to allot up to 2,65,25,714 equity shares aggregating to INR 515.92 crore.

(Sourced from Business Line)

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