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## **Kremikovtzi workers urge Bulgargaz and NEK to buy stake**

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Novinite reported that protesting workers from Bulgaria's indebted Kremikovtzi steel mill have demanded that two of the biggest bondholders of the ailing plant acquire a majority stake in it to prevent an imminent shutdown.

In their Monday protest 200 workers from the plant gathered in front of the Economy and Energy ministry, calling on the state owned gas provider Bulgargaz and the state power utility NEK, two of the major creditors in the plant, to become majority owners.

They also demanded that the state approve the recovery plan and bring to justice those, who have allegedly siphoned the company.

The rally comes days after it emerged that the majority of creditors of the troubled steel-maker have rejected the rescue plan for the struggling company, meaning its businesses will be wound up and its assets offloaded.

Workers have yet to receive BGN 56 M in unpaid salaries. Some 3 000 employees have been dismissed or have left the company, with some 3,170 staff still on the books.

(Sourced fro Novinite)

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