
Financial closure of Nagarjuna Construction thermal power by March

Wednesday, 18 Nov, 2009

Nagarjuna Construction Company expects financial closure for its proposed 1,320 MW thermal power plant in the backward district of Srikakulam in Andhra Pradesh by March end.

The project involves a capital outlay of INR 69.55 billion of which about INR 50 billion would be funded through debt. This would be the company's first thermal power plant. It has two hydel projects at advanced stages of execution in Himachal Pradesh and Sikkim.

(Sourced from IRIS.com)

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