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## Turkish wire rod exports in October hit monthly record

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Steel Orbis reported that in October, Turkey's wire rod exports surged in volume and in revenue for the 6th consecutive month, reaching their highest monthly levels recorded in 2009.

According to the statistics released by the Istanbul Mineral and Metals Exporters' Association, in October Turkey's total wire rod exports amounted to 168,726 tonnes increasing by 95.44% YoY and up 35.51% over September in 2009. Meanwhile, the revenue generated by these exports totaled USD 84.2 million, rising by 29.18% compared to the same month of the previous year and up 39% MoM.

In October, the average export price of Turkish wire rod amounted to USD 499 per tonne up USD 12.55 per tonne or 2.58% from September levels, but indicating a decrease of USD 256 per tonne or 33.9% from USD 755 per tonne in October 2008.

On the other hand, in the January to October period of the current year Turkey's wire rod exports surged 23.13% YoY to 962,450 tonnes totaling a value of USD 447.54 million down 35.05% compared to the corresponding period of the previous year. According to the Turkish Iron and Steel Exporters' Association, the country's wire rod exports are expected to reach 1.2 million tonne in 2009.

Turkey's top 10 wire rod export destinations in October 2009:

Country	Quantity
Italy	31,620
Singapore	20,383
Spain	13,225
Brazil	13,190
Nigeria	9,000
Philippines	9,875
Haiti	8,000
Israel	6,408
Togo	6,300
Benin	5,150

(In tonnes)

(Sourced from Steel Orbis)

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