
Macroeconomic indicators - Ukrainian GDP down by 16pct YoY

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According to the preliminary data offered by the State Statistics Committee, Ukraine GDP shrunk by 15.9% YoY in 3Q09 while its industrial output plummeted by 26.4% YoY in January to September. In particular, the industrial output increased by 5.0% MoM but dropped by 6.2% YoY in October 2009.

The data released is in line with our predictions for GDP to decrease by 15% YoY in 2009 and for the industrial output to drop by 22.7%.

(Sourced from Millennium Capital)

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