
US weekly raw steel production up by 28pct YoY

Wednesday, 18 Nov, 2009

American Iron & Steel Industries reported that, in the week ending November 14th 2009, domestic raw steel production was 1.557 million tons while the capability utilization rate was 65.3%. Production was 1.209 million tons in the week ending November 14th 2008, while the capability utilization then was 50.7%. The current week production represents a 28.8% YoY increase from the same period in the previous year.

Production for the week ending November 14th 2009 is up by 0.9% WoW from the previous week ending November 7th 2009 when production was 1.544 million tons and the rate of capability utilization was 64.7%.

Adjusted YTD production through November 14th 2009 was 53.773 million tons, at a capability utilization rate of 49.6%. That is a 42.4% YoY decrease from the 93.243 million tons during the same period last year, when the capability utilization rate was 84.7%.

Broken down by districts, here's production for the week ending November 14th 2009:

1. Northeast Coast: 135
2. Pittsburgh/Youngstown: 97
3. Lake Erie: 47
4. Detroit: 62
5. Indiana/Chicago: 450
6. Midwest: 201
7. Southern: 490
8. Western: 75

(In thousands of net tons)

AISI's estimate is based on reports from companies representing about 75% of the US's raw steel capability and includes revisions for previous months.

(Sourced from AISI)

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