
Chilean October copper export revenue up 24pct YoY

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Reuters reported that Chile's copper exports totalled USD 2.48 billion in October up 24% compared with USD 2.0 billion in the same month a year ago.

The central bank said that the value of Chile's copper exports came to USD 2.57 billion in September, which marked 54% rise from the same period a year earlier.

Chile is the world's top copper producer, mining about a third of global supply.

A sharp drop in copper prices from record highs in 2008 due to the global economic crisis which dented the South American country's revenue intake. But a steep recovery in prices in recent months has lifted copper export income, traditionally Chile's main export earner.

(Sourced from Reuters)

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