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## Turkey steel pipe exports in October surges by 46pct MOM

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In October, Turkey's steel pipe exports surged by 46.23% over September, following their decline in the previous 3 consecutive months.

According to the statistics released by the Istanbul Mineral and Metals Exporters' Association, in October Turkey's total steel pipe exports amounted to 138,317 tonnes increasing by 9.52% YoY and up 46.23% MoM. Meanwhile, the revenue generated by these exports totalled USD 129.54 million down 18.49% compared to the same month of the previous year but up 47.24% over September 2009.

In October, the average export price of Turkish steel pipe amounted to USD 937 per tonne up USD 7 per tonne or 0.7% from September levels and indicating a decrease of USD 321 per tonne or 25.57% from USD 1,258 per tonne in October 2008.

On the other hand, in the January to October period of the current year, Turkey's steel pipe exports slid 11.02% YoY to 1.3 million tonne totalling a value of USD 1.23 billion down 26.56% compared to the corresponding period of the previous year.

Turkey's top ten steel pipe export destinations in October this year

Country	Quantity
Iraq	20,542
UK	18,583
Portugal	12,751
Algeria	8,287
Ireland	6,327
Croatia	5,508
USA	4,646
Germany	4,380
Romania	4,124
Spain	3,729

In tonnes

(Sourced from Steel Orbis)

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