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## **China New Energy Group Q3 revenue up by 25pct YoY**

*Thursday, 19 Nov, 2009*

China New Energy Group Company announced their financial results for the Q3. The company had a revenue increase of 25% YoY to USD 2.8 million.

According to the released the company growth in this area was mainly attributed to an increase in the number of connected households in the cities where the Company supplies natural gas. The gross profit rose to USD 1.8 million which is a 5% increase from last year USD 1.7 million.

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