
HR HDG and PPGI prices in Europe pick up on pre winter buying

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Price of HRC is definitely going up in Europe, as it has reached the level of EUR 370 per tonne base plus extras CFR FO.

Although buyers are pushing for short delivery time but main CIS and Ukrainian Mills are apparently already fully booked till January and in some cases even till March 2010.

Also HDG is slightly recovering positions, coming up to EUR 490 per tonne to EUR 495 per tonne CFR FO effective for an average 0.60 mm thickness and coating Z140 to Z180.

PPGI is following the suite with some EUR 20 per tonne increase, having reached now around EUR 590 per tonne to EUR 595 per tonne for thickness 0.50 and up for standard RAL colors.

The main reason for this spurt is pre winter finalization of buying deals to receive the materials when activities restart in 2010.

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