
European plate market lags behind HR in price push

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Plates are the last wheel of the truck as increases, in very few cases, are only around EUR 5 per tonne.

The pressure on this product is still quite heavy, as the lack of orders in the ship building industry and in infrastructures is continuing deep and without perspectives of improvement in the short term.

CIS producers are still selling at prices ranging between EUR 365 per tonne to EUR 375 per tonne CIF FO basis plus extras, with payment at 90 days from BL date, as against previous levels of EUR 360 per tonne to EUR 365 per tonne.

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