
Taiwanese stainless steel market uncertain

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It is reported that Yieh United Steel Corporation and Tang Eng, two big stainless steel makers in Taiwan, kept the price unchanged in the second half of this month.

Recently, because of the fluctuating nickel price, most buyers are holding an attitude to wait and see. With few real transactions, the market confidence has fallen to a low level.

According to the statistics, the average nickel price on the LME dropped to USD 17,400 per tonne in early November.

(Sourced from YIEH.corp)

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