
Sunflag promoter hikes stake

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Sunflag Iron & Steel Company gained after one of the promoters hiked his stake in the firm.

As per report Mr Pranav Ravi Bhushan Bhardwaj a promoter of the company hiked his stake to 0.56% from 0.43% after acquiring 212000 shares representing 0.13% of the equity capital of the company through open market purchases on November 16th 2009. Increase of stake in a company by promoter bolster investor confidence.

Total promoter shareholding in the company is 46.85% as on September 30th 2009.

(Sourced from India Infoline.com)

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