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## Gas consumption in Europe to fall in 2009 - Gazprom

*Friday, 20 Nov, 2009*

Ria Novost cited Mr Alexander Medvedev deputy CEO of Gazprom as saying that gas consumption in Europe will fall a record 5% to 7% in 2009.

He said that "By the results of the year, gas consumption will fall 5% to 7% which is a record decline earlier observed only in separate countries."

Mr Medvedev said Gazprom expects temporary surplus gas reserves will disappear from the European market in 2011 and gas consumption will return to peak levels in 2012. He said that consensus forecasts predict gas consumption in Europe will reach 683 billion cubic meters in 2020 and 742 billion cubic meters in 2030.

Mr Medvedev said Gazprom plans to increase natural gas exports to countries other than former Soviet republics by 13% in 2010 as compared with this year to 160.8 billion cubic meters and foreign currency revenues by 18% to USD 50.3 billion.

(Sourced from RIA Novosti)

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