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## **Downsizing deals - Steel of West Virginia lays off 53 at Huntington plant**

*Friday, 20 Nov, 2009*

West Virginia Media reported that with the weakening economy and the slowdown on construction and highway projects, Steel of West Virginia plans to lay off 53 employees at the Huntington plant.

Mr Tim Duke president of Steel of West Virginia said “We hired during the course of the year, but due to a seasonal slowdown on construction and highway projects, coupled with the general weakness in the economy, we are furloughing 53 employees.”

Mr Duke added that “We start to enter 2010 with a lot less finished inventory and most of our customers have done the same.”

Mr Duke also stated that as soon as demand picks up they will be delighted to recall their wonderful employees back to work.”

(Sourced from West Virginia Media)

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