
KHD Humboldt Wedag Q3 net profit down by 76% YoY

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Plant engineering and equipment supply firm KHD Humboldt Wedag International Limited said that its profit fell in the third quarter because of soft sales and restructuring charges.

Profit declined by 76% YoY to USD 7.5 million from USD 30.8 million in the same period last year. Revenue declined by 23% YoY to USD 148.2 million from USD 193.6 million.

Mr Jouni Salo CEO of KHD Humboldt Wedag said that the third quarter showed signs of improvement both in order intake and operating income. The company also will record lower than expected restructuring charges.

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