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## **Pacific Iron Ore increases previously announced financing**

*Friday, 20 Nov, 2009*

Pacific Iron Ore Corporation announced that its previously announced USD 3.0 million financing has been over subscribed. Due to this strong demand, POC has determined that it would be in the best interests of the Corporation to increase the subject offering from USD 3.0 million to a maximum of USD 3.6 million. This increase is subject to receipt of regulatory approval.

The Corporation is currently in the midst of 12 drill hole exploration program evaluating the St Anthony's gold project located near Kenora, Ontario. POC is also completing data compilation on the recently completed drill program on the Bugaboo Creek iron ore deposits located near Port Renfrew, BC.

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