
Severfield Rowen announces second Indian JV

Saturday, 21 Nov, 2009

North Yorkshire based structural steel manufacturer Severfield-Rowen has signed its second Indian joint venture despite being cautious about its future.

The firm which last month announced a raft of cost cutting measures including potential job losses confirmed the signing of an agreement between JSW Severfield Structures and SMD Asia to establish a structural metal decking business based in Mumbai and Bellary.

JSW Severfield Structures is a 50:50 joint venture company formed between Severfield-Rowen and JSW Steel.

(Sourced from www.thebusinessdesk.com)

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