
Panzhuhua Gangcheng operating income in 10 months gain CNY 8 billion

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It is reported that Panzhihua Gangcheng Steel Group Co Ltd has realized operating incomes at CNY 8.759 billion up by 14.80% YoY, industrial output value at CNY 6.432 billion up by 11.79% YoY and profit tax in total at CNY 0.438 billion up by 290.47% YoY respectively.

The data shows, Gangcheng Group gained operating incomes surpassed CNY 1 billion in August and September these successive two months in total with CNY 0.977 billion only in October indicating that the company has stepped into a sound development period since the hardest time in this March after tiding over financial crisis.

At present, the company has finished some major projects with the total investment of CNY 0.795 billion a growth of 41.17% YoY. And it sold out cement products of 0.37 million tonnes during January to October this year.

(Sourced from MySteel.net)

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