
Red Rock Resources plc acquires shares in Cue Resources Ltd

Saturday, 21 Nov, 2009

Red Rock Resources plc issues this press release pursuant to National Instrument 62-103 Early Warning System and Related Issues with respect to Cue Resources Limited.

Pursuant to a private agreement between Regency Mines plc, which owns approximately 29% of RRR and is therefore presumed to be acting in concert with it, and a single private seller, RGM has acquired and now owns and controls 4,219,385 shares of the issuer at a purchase price of USD 0.09 per share for an aggregate purchase price of USD 379,745.

RRR owns and controls 9,898,000 common shares of the issuer and 9,898,000 share purchase warrants, representing 15.81% of the Issuer's issued and outstanding share capital and on a partially diluted basis after the exercise of all of the warrants held by RRR only, approximately 27.30% of the Issuer.

RRR and RGM taken together now own and control 14,404,385 shares representing approximately 23.01% of the Issuer's issued and outstanding capital, and on a partially diluted basis after the exercise of all of the warrants held by RRR only, approximately 34.50% of the Issuer's capital.

RGM acquired these securities directly from the seller in an off market transaction, and in reliance of the private agreement exemption contained in section 4.2(1) of MI 62-104. The Shares are held for investment purposes, independently of RRR, and depending on the economic or market conditions or matters relating to the Issuer, RGM may choose to either acquire additional securities or dispose of Shares in the Issuer.

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