
Vizag Port to invite bids for two berths under PPP

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BS reported that Visakhapatnam Port will soon invite fresh bids for construction of two berths under public private partnership.

Mr Ajay Kallam chairman of Vizag Port said that “Within one or two days we would call for fresh request for qualification bids for EQ-1 and EQ-1A berths. We will soon finalize the bids and by the end of this financial year start construction.”

A few months ago, the port had invited tenders for construction of EQ 1 and EQ 1A berths in which companies like L&T and Navayuga Engineering expressed interest.

Mr Kallam said however with the Centre finalizing the PPP norms for port projects, it decided to re invite tenders. Besides, we have changed some of the designs of the project.

He added that the two berths would cost over INR 650 crore and the entire investment would be borne by private players. The work involves erection of mechanized handling facilities, deepening of berthing area from the existing 10 meter to 14 meter and development of backup area and stock yards.

(Sourced from Business Standard)

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