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## **Sims Metal acquires full ownership of Stevedoring JV**

*Sunday, 22 Nov, 2009*

Sims Metal Management Limited has acquired the remaining ownership interest of its JV Port Albany Ventures LLC in Bethlehem.

The 28 acre dock facility, previously a 50:50 JV between a Sims Metal Management subsidiary and Donjon Marine Co Inc is a mixed use stevedore operation handling scrap metal, salt and other bulk commodities.

Sims Metal Management ships scrap metal from the Upper Hudson Valley Region directly to export markets or to its Jersey City facility for further processing.

In addition to its core recycling business SMM is the largest mixed use bulk material stevedoring company on the East Coast of the United States.

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