
Chinalco not interested in UC RUSAL - Sources

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Last week, a Russian newspaper had reported that Chinalco may be interested in acquiring a stake in RUSAL citing unnamed banking sources but according to new information coming from China the state owned giant has changed its mind.

the South China Morning Post reported that Chinalco does not intend to take a stake in UC RUSAL when the indebted Russian aluminium company lists shares in Hong Kong later this year.

The newspaper citing a report in Chinese magazine Caijing that quoted an unidentified Chinalco official said that the Chinese metal company had considered subscribing to the issue but decided not to proceed.

(Sourced from Alunet.net)

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