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## **CAPEX cuts - Norsk Hydro drops Kimberley bauxite plans**

*Thursday, 26 Nov, 2009*

Wabusiness reported that Norwegian aluminum company Norsk Hydro has abandoned its bauxite mining plans in the Mitchell Plateau region to the north Kimberley, giving back its mining leases to the state government.

The mining leases were held in JV with Perth Company United Minerals Corporation which is currently being taken over by BHP Billiton, mainly for its iron ore assets.

(Sourced from Wabusinessnews.com)

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