
Shougang elevates construction steel prices for December production

Saturday, 28 Nov, 2009

It is reported that North China based Shougang Group has pulled up construction steel prices for December productions.

1. Wire rod Prices raised by CNY 140 per tonne
2. Rebar price raised by CNY 120 per tonne
3. Q235 6.5mm high speed wire rod latest EXW price is CNY 3,595 per tonne
4. HRB335 16mm to 25mm rebar price is raised by CNY 3,695 per tonne

Prices listed above are inclusive of 17% VAT effective as of December 1st 2009.

(Sourced from MySteel.net)

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