
Rays of recovery - Hyundai Motor November sales up by 28pct

Wednesday, 02 Dec, 2009

Hyundai Motor India registered record cumulative sales for the month ending November 30th 2009. The cumulative sales accounted for 55,265 units which reflect a 28.5% growth as compared to last November.

The domestic market was the biggest gainer as it almost doubled its sales to 28162 units this month registering a growth of 92.8% over the same month last year. The exports however showed a slight decline as it fell by 4.6% as compared to the same period last year.

In September, 2009 Hyundai Motor India had clocked cumulative sales of 53,802 units which had been the highest till now. Its total sales for November 2009 stood at an all time high of 55,265 units against 43,020 units in November, 2008 registering 28.5% cumulative growth.

Hyundai Motor India domestic sales grew at a whopping 92.8% and accounted for 28,162 units as against 14,605 units in November 2008 while the exports dipped marginally to 27,103 units as compared to 28,414 units last November a fall of 4.6%.

In the segment wise cumulative sales for the concerned month, A2 Segment which comprised of Santro, i10, Getz and i20 clocked sales of 50,501 units; A3 Segment consisting of Accent and Verna churned out 4,748 units; A5 Segment which included Sonata Transform recorded sales of 15 units and SUV Segment which had only Tucson in its portfolio comprised a sales figure of 1 unit.

Commenting on November, 2009 sales Mr Arvind Saxena senior vice president marketing and sales of HMIL said that “The overall economic scenario has been positive and this has translated in to more footfalls in the showroom and higher automobile sales as indicated by this month’s figures. We hope the economy will continue on a growth trajectory as it will help the Indian automotive industry to maintain a double digit growth figure.”

(Sourced from IRSI.com)

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